

# Mortgage Lending

Mortgage lending is the process of borrowing money from a lender to buy a property.

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Mortgage term



1

## Types of mortgages

There are different types of mortgages available, each with its own set of features and benefits. Fixed and Standard Variable are the primary types in Ireland at present.

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## Mortgage rates

Mortgage rates vary depending on a number of factors, such as your loan-to-value, property BER, the lender and term of the loan . .



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## Down payment

A down payment is the amount of money you put down when you buy a home. The size of your down payment will affect your monthly mortgage payments and the interest rate you're offered.



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## Additional costs

Additional costs include insurance, solicitor and legal fees, property valuation and stamp duty.



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## Mortgage term

The mortgage term is the length of time you'll have to repay your mortgage. For example, popular mortgage terms include 15 years and 30 years.



## Mortgage Lending Summary

Mortgage lending is a complex process, but it's important to understand the basics before you start shopping for a mortgage. By doing your research, you can make sure...

